

**First Choice Credit Union – Public Disclosures
As per Attachment B of APS-330**

Table 15 - Capital Structure – Annual Disclosure as at 31 Dec 2009	
Tier 1 capital:	
Retained earnings (including current year)	\$4,243,821
Deduction – investments	\$78,937
Deduction – other	\$3,997
Tier 2 capital	\$250,272
Deductions from Tier 2 capital	\$49,595
Tier 2 capital net of deductions	\$116,615
Total capital base	\$4,478,180

Table 16 - Capital Adequacy – Quarterly Disclosure from 1st September 2009 to 31st December 2009		
Capital requirements (in terms of risk-weighted assets by portfolio)		
Credit Risk	Assets	Risk Weighted Charge
• Cash	\$471,992	\$0
• Liquidity Deposits – Cuscal	\$3,694,125	\$738,825
• Investments – Other ADI's	\$9,125,530	\$1,825,106
• Eligible Residential Mortgages	\$11,514,018	\$4,297,362
• Other Loans	\$12,454,572	\$12,454,572
• Fixed/Other Assets	\$611,404	\$611,404
• Securitisation	\$457,026	\$91,405
• Loans Not Yet Funded	\$2,005,744	\$710,338
Total Credit Risk	\$40,001,602	\$23,356,553
Market Risk		\$0
Operational Risk		\$2,503,324
Total capital ratio for the Credit Union		19.17%
Tier 1 capital ratio for the Credit Union		18.53%

Table 17 - Credit Risk – Quarterly Disclosure from 1st September 2009 to 31st December 2009

Gross exposures by portfolio	Total Gross	Average Gross
Loans	\$23,998,774	\$24,225,053
Commitments	\$4,016,014	\$4,023,049
Other non-market off-balance sheet exposures	\$0	\$0
Debt securities	\$0	\$0
Over-the-counter derivatives	\$0	\$0
Overall	\$28,014,787	\$28,248,102

General reserve for credit losses	\$357,532
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Credit Risk	Balances	Impaired	Past Due	Specific Provision	Specific Provision Charges	Write-Offs
Residential mortgages	\$14,680,744	\$0	\$0	\$0	\$0	\$0
Other retail	\$9,318,030	\$0	\$142,397	\$30,183	\$0	\$0
Total Loans	\$23,998,774	\$0	\$142,397	\$30,183	\$0	\$0
Corporate	-	-	-	-	-	-
Bank	-	-	-	-	-	-
Government	-	-	-	-	-	-
Commitments	\$4,016,014	\$0	\$0	\$0	\$0	\$0
Other non-market off-balance sheet exposures	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-
Over-the-counter derivatives	-	-	-	-	-	-
Total Exposures	\$28,014,787	\$0	\$142,397	\$30,183	\$0	\$0