



Transaction Limits - Fees and Charges

This document must be read together with the First Choice Credit Union Account and Access Facility Terms and Conditions brochure and the Summary of Accounts and Availability of Access Facilities brochure. Together these brochures form the Conditions of Use Statement for the First Choice Credit Union Account and Access Facility.

TRANSACTION LIMITS

Cash withdrawals

- Over the counter at Head Office \$5,000.00 per day
(Amounts over the limit are subject to Agreement and 1 Business Day Notice)
- Over the counter at Agencies \$1,000.00 per day

Daily EFT Access (Visa Debit)

- Visa Debit Offline Limit \$1.00 per day
- Daily Limit Visa Debit \$1,000.00 AUD per day
(Limits determined at time of application)

Facility Transaction Limits

- Pay anyone up to \$2000.00 in any 24 hr business day
- BPAY up to \$2000.00 in any 24 hr business day

FEES AND CHARGES

Excess transaction fee	\$1.00 per transaction
Credit Union Issue Counter Cheque	\$3.00

VISA DEBIT

Annual card Fee	\$10.00
Card Replacement Fee	\$10.00
EFTPOS transaction where "credit" is pressed	\$FREE
ATM & EFTPOS transactions	As per fee structure (PTO)
Currency Conversion Fee	3% of transaction amount
Voucher Retrieval & Chargebacks	\$25.00

GLOBAL CUSTOMER ASSISTANCE – VISA DEBIT

Overseas Lost / Stolen card report	\$35.00 USD
Overseas Emergency Replacement Card	\$175.00 USD
Overseas Emergency Cash	\$175.00 USD
Declined Emergency Overseas Cash	\$50.00 USD

MEMBER CHEQUE CHARGES

25 leaf Cheque book	\$10.00
100 leaf Cheque book	\$40.00
Tracing of Member Cheque	\$22.00
Copy of Member Cheque	\$15.00 per hour
Cash Cheque fee – Non members	\$25.00

GENERAL TRANSACTION CHARGES AND PAYMENT SERVICES

Fixed Term Deposit early withdrawal fee	Up to 2% Penalty plus \$30.00
Staff assisted transaction online savings account	\$10.00
Christmas Club early withdrawal fee	\$10.00
Manual transfer of funds – Telephone requests (excludes phone banking & internet transfers)	\$5.00
Bank Cheque fee	\$12.00
Triplicate deposit book National Bank issue	\$5.00
Other Credit Union withdrawals	\$15.00
Dormancy fee (When no transactions have been Made on your account for a year or more)	\$10.00

DIRECT DEBIT DISHONOUR

When payment of a direct debit from your account is rejected	\$15.00
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MEMBER CHEQUE DISHONOUR

When payment of a cheque from your account is rejected

\$15.00

REFERRAL FEE

Where a cheque or direct debit overdraws your Account

\$7.50

STATEMENTS

Paper Statements - monthly & quarterly

\$2.50

Paper Statements - 6 monthly

FREE

Estatements

FREE

REPRINTING OF OFFICIAL STATEMENT

\$15.00 per statement

TRANSACTION LISTING

\$10.00

CENTRELINK BALANCE LETTER

\$15.00

RECOVERY OF STATEMENTS FROM STORAGE

\$40.00 minimum

1ST hour or part thereof, then \$15.00 ph thereafter

ANY ACCOUNTS OVERDRAWN WILL ATTRACT A DAILY DEBIT INTEREST CHARGE

Currently 15%

PERIODICAL PAYMENTS/BUDGET PAYMENTS/EPAYMENTS

Periodical payments/Electronic payments

Except internal transfers to an account at First Choice Per Fee Structure (See table)

Over the counter Epay

\$5.00

Swift Payment Fees

Sending a Swift Payment

\$13.28

Receiving a Swift Payment

\$ 7.58

BPay

BPay error correction fee (per correction)

\$22.00

BPay Enquiry fee (per enquiry)

\$5.50

TRAVELEX

Overseas Draft

\$12.50

Telegraphic Transfer

\$50.00 Max

Foreign Currency Cash Conversion

1% or \$10.00 min

Foreign Currency Cheque Conversion

\$50.00

MEMBER REWARD SYSTEM

Your relationship balance is the sum of your savings, loans and investment accounts within your membership. The Relationship Balance is calculated on the opening balance on the first day of each month. Member's who maintain a relationship balance of more than \$3000, will receive an increasing number of free transactions. (see table)

THE RELATIONSHIP BALANCE AND NUMBER OF FREE TRANSACTIONS APPLY TO STAND ALONE MEMBERSHIPS ONLY

Relationship Balance	Number of Free Transactions	Long Standing Members (> 10 years) Additional Free
\$ 0 - \$ 3,000	10	5
\$ 3,001 - \$ 5,000	12	5
\$ 5,001 - \$ 8,000	16	5
\$ 8,001 - \$20,000	20	5
\$ 20,001 - \$50,000	30	5
\$ 50,001 - \$100,000	40	5
Greater - \$100,000	unlimited	unlimited

As from 1 September 2012 the transactions where you will incur a \$1 fee, after your free transactions have been used are: Over the Counter Withdrawals, EFTPOS, ATM, Periodical Payments and Direct Debits. Internet Banking Transactions are Free

Your relationship balance is the sum of your savings, loans and investment accounts within your membership. The Relationship Balance is calculated on the opening balance on the first day of each month. We reward you for being a long standing member (>10 years) with an additional 5 free transactions. When all free transactions have been exhausted the "Excess Transaction Fee" will apply. This fee will be debited once a month as a total fee to your main savings account. Unused free transactions are not carried forward to the next month. Members are encouraged to contact the Credit Union if they have any queries about the changes or would like advice on how to conduct fee-free banking or minimise their transaction costs.